

STG: Board Resolution _ August 11, 2015

South Logistics Joint Stock Company (Sotrans) announced the board resolution dated August 11, 2015 as follows:

Article 1: To issue convertible bonds:

The Board of Directors unanimously approved the document of convertible bond issuance.

- Total mobilized capital: VND 500 billion
- Purpose: to increase and restructure the Company's capital for the period of 2015 – 2016.

Article 2: To issue shares to raise the charter capital

The Board of Directors unanimously approved the document of stock issuance to raise the charter capital.

- Total increased capital: VND 192 billion
- Purpose: to build Phu My Warehouse and to increase the working capital.

Article 3: To amend the Company's Charter.

Article 4: To approve the personnel change in the Board of Directors.

- The Board of Directors approved the resignation letters of Mr. Le Viet Thanh, Mr. Dang Vu Thanh and Mr. Tran Manh Duc as members of the Board of Directors.
- The Board of Directors will nominate 02 candidates to additionally elect to the Board of Directors and will submit this appointment to the general meeting:
 1. Mr. Tran Van Thinh
 2. Mr. Do Hoang Phuong

Article 5: To restructure the Company

The Board of Directors unanimously approved to submit the following issues to the general meeting:

1. To restructure the Company.
2. To establish 02 subsidiaries:
 - Terminal Operating Company: charter capital: VND20 billion; Sotrans contributes at least 51%.
 - Infrastructure Investment Company: charter capital: VND350 billion; Sotrans contributes 90%.
3. To establish a representative office in Mong Cai – Quang Ninh.

4. To change the function of land lots at 1B Hoang Dieu, 117A Nguyen Tat Thanh, district 4 and Km9, Ha Noi National Highway, Thu Duc district, Hochiminh city.

Article 6: This resolution shall take effect from the date of signing.